



Charles Cove CDD
FY2027 Approved Proposed Budget

FY 2027
Approved
Proposed
Budget

Revenues

| | |
|--|----------------------|
| On-Roll Assessments | \$ 865,306.58 |
| Other Income & Other Financing Sources | - |
| Net Revenues | \$ 865,306.58 |

Expenditures

Administrative Expenses

| | |
|--------------------------------------|----------------------|
| Supervisor Fees | \$ 8,000.00 |
| Trustee Services | 8,500.00 |
| Management | 45,000.00 |
| Field Management | 15,000.00 |
| Engineering | 20,000.00 |
| Disclosure | 2,000.00 |
| Property Appraiser | 17,000.00 |
| District Counsel | 20,000.00 |
| Assessment Administration | 15,000.00 |
| Reamortization Schedules | 500.00 |
| Audit | 4,300.00 |
| Tax Preparation | 50.00 |
| Arbitrage Calculation | 350.00 |
| Travel and Per Diem | 500.00 |
| Postage & Shipping | 700.00 |
| Legal Advertising | 1,000.00 |
| Contingency | 14,297.00 |
| Meeting Room | 1,000.00 |
| Web Site Maintenance | 2,940.00 |
| Dues, Licenses, and Fees | 175.00 |
| Total Administrative Expenses | \$ 176,312.00 |

Security Expenses

| | |
|-----------------------------------|---------------------|
| Security Guard | \$ 60,000.00 |
| Amenity - Security Cameras (WiFi) | 2,000.00 |
| Amenity - Access Control | 20,000.00 |
| Total Security Expenses | \$ 82,000.00 |

Utility Expenses

| | |
|-------------------------------|----------------------|
| Electric | \$ 136,718.01 |
| Water/Sewer | 91,200.00 |
| Total Utility Expenses | \$ 227,918.01 |

Amenity Expenses

| | |
|---|---------------------|
| Amenity - Pool Maintenance | \$ 35,460.00 |
| Amenity - Janitorial | 35,000.00 |
| Amenity - Pest Control | 360.00 |
| Amenity - Pool Furniture | - |
| Amenity - Playground Inspection & Mulch | 7,500.00 |
| Total Amenity Expenses | \$ 78,320.00 |

Insurance Expenses

| | |
|---------------------------------------|---------------------|
| General Liability Insurance | \$ 3,950.00 |
| Property & Casualty Insurance | 30,883.00 |
| Public Officials' Liability Insurance | 3,233.00 |
| Other Insurance | 550.00 |
| Total Insurance Expenses | \$ 38,616.00 |



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|--------------------------------------|---|
| <u>Ground Maintenance</u> | |
| Fountains | \$ 4,700.00 |
| Irrigation | - |
| Backflow Certification | 3,000.00 |
| Irrigation Repairs | 15,000.00 |
| Lake Maintenance | 12,600.00 |
| Landscaping Maintenance & Material | 126,840.25 |
| Landscape Improvements | 30,000.00 |
| Total Ground Maintenance | <u>\$ 192,140.25</u> |
| <u>General Expenses</u> | |
| Equipment Repair & Maintenance | 11,000.00 |
| Sidewalk Repair | 5,000.00 |
| Signage & Amenities Repair | 4,000.00 |
| Hurricane/Freeze Cleanup | 30,000.00 |
| Road Reserve | 20,000.00 |
| Total General Expenses | <u>\$ 70,000.00</u> |
| Total Expenditures | <u>\$ 865,306.26</u> |
| Income (Loss) from Operations | \$ - |
| <u>Other Income (Expense)</u> | |
| Interest Income | |
| Total Other Income (Expense) | |
| Net Income (Loss) | |